| SEC For | | | | | TE0 0 | | -0 | | - | | | | | CCION | | | | | |
|--|---|--|--|------------------------------|--|--|-------|---------------------------------------|------|---|-------------------------------|---|-------------------|--|---|-------------------|--|---|--|
| FORM 4 | | | UNITED STATES SECURITIES AND EXCHANGE COM Washington, D.C. 20549 | | | | | | | | | | | 5510IN | | OMB APPROVAL | | | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | SHIP | OMB Estim | OMB Number: 3235- Estimated average burden hours per response: | | | | | |
| | nd Address of S FRANI | Reporting Person [*] | k | | | 2. Issuer Name and Ticker or Trading Symbol Edesa Biotech, Inc. [EDSA] | | | | | | | | 5. Relationship of Reporting Person(s (Check all applicable) X Director 1 | | | | to Issuer % Owner | |
| (Last) | (F | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/20/2023 | | | | | | | | Officer below) | (give title | | Other (below) | specify | | |
| | ESA BIOTH COURT | ECH, INC. | | | 4. If Am | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) MARKHAM A6 | | | L3R 5H6 | | | Form filed by More than One Reporting Person | | | | | | | | | | orting | | | |
| (City) (State) | | | (Zip) | | Che | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| | | Tab | le I - Nor | ו-Deriv | ative Se | ecurities Ac | qui | ired, D | isp | osed c | of, or | Bene | ficial | y Owned | ł | | | | |
| 1. Title of Security (Instr. 3) | | | | 2. Trans Date (Month/I | Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Yea | , T | Code (Instr. | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) | | | | | | Form (D) o | vnership I: Direct r Indirect Istr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | C | Code | v | Amount | | (A) or (D) | Price | Transac | ansaction(s) astr. 3 and 4) | | | (Instr. 4) | |
| | | Т | | | | urities Acq ls, warrants | | | | | | | | Owned | | , | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | 4. Transactior Code (Instr 8) | | Exp | Date Exer Diration D Donth/Day/ | Date | | Amor Secu Unde Deriv | le and unt of irities erlying /ative Se r. 3 and 4 | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownershij (Instr. 4) | |

| Explanation of Responses: |
|---|
| Option (right to buy) \$0.8277 07/20/2023 A |

Share

1. This option vests monthly in equal proportions over 12 months beginning on the date of grant.

/s/ Frank R. Oakes

07/21/2023 ** Signature of Reporting Person Date

Amount or Number

of Shares

20,000

\$<mark>0</mark>

20,000

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code v (A)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date Exercisable

(1)

(D)

20,000

Expiration Date

07/20/2023

Title

Common Shares