FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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L	OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Aghib Deborah F.					2. Issuer Name and Ticker or Trading Symbol Stellar Biotechnologies, Inc. [SBOT]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
		TECHNOLOGI	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/23/2018									Officer below)	(give title		Other (s below)	specify
332 EAST SCOTT STREET (Street) PORT HUENEME			- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(St		(Zip)																
1 Title of 9	Security (Inst		le I - Nor	1-Deriv			Curities 2A. Deem		quired,	Dis	1	of, or Be			Owned		6. Ov	vnership	7. Nature
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ar) Ē	Execution Da if any (Month/Day/Y		, Transa Code (Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 5)			Securities Beneficially Owned Following		Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	of Indirect Beneficial Ownership
								Code	v	Amount	(A) o	r Price		Reported Transact (Instr. 3	tion(s)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	Code (of		6. Date Exercisable ar Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		De Se (Ir	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amount or Number of Shares						
Share Option (Right to Buy)	\$0.93	01/23/2018			A		2,500		(1)	0	1/23/2025	Common Shares	2,500		\$0	2,500		D	

Explanation of Responses:

1. Option grant under the 2017 Incentive Compensation Plan, which shall vest as to one-third on January 23, 2019, as to one-third on January 23, 2020 and as to the remaining one-third on January 23, 2021.

/s/ Kathi Niffenegger, as Attorney in Fact

01/25/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.