FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| ۷ | Vas | hing | ton, | D.C. | 20549 | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Nich assets Pandages | | | | | 2. Issuer Name and Ticker or Trading Symbol Edesa Biotech, Inc. [EDSA] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---|--|-----------------|--|--|--|--|---------------|-------------------------------------|---|---|---|--|--|--|--|---|--|
| Nijhawan Pardeep | | | | | | 44042 | [| ,,,, | | X Directo | or | X 10% O | | vner | | | | |
| (Last) (First) (Middle) C/O EDESA BIOTECH INC. | | | | | | Date of E | ransacti | on (M | onth/Day/Year | | X Officer (give title below) Other (specify below) Chief Executive Officer | | | | | | | |
| 100 SPY COURT | | | | | 4. | If Amend | ment, Da | ite of Oi | riginal | Filed (Month/I | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | | |
| (Street) MARKHAM A6 L3R 5H6 | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | R | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year | | | Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (AD Disposed Of (D) (Instr. 35) | | | 5. Amount of Securities Beneficially Owner Following | | o. Owners Form: Dire D) or ndirect (I) | ect Indired Benefi Owner | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | Instr. 4) | (Instr. | (Instr. 4) | | | | |
| Common Shares 04/01/2024 | | | | 4 | | | A | | 3,253(1) | A | \$0 ⁽¹⁾ | 111,063 | | D | | | | |
| Common Shares | | | | | | | | | | | | | 341,702 | | I | Parde Nijha Medi Profe | Held by Pardeep Nijhawan Medicine Professional Corporation ⁽²⁾ | |
| Common Shares | | | | | | | | | | | | 32,609 | | I | New Nijha | ly Trust | | |
| Common Shares | | | | | | | | | | | | 32,013 | | Ι | Dige: Healt | Held by The Digestive Health Clinic Inc. ⁽²⁾ | | |
| Common Shares | | | | | | | | | | | | 53,104 I | | 1968 | Held by 1968160 Ontario Inc. ⁽²⁾ | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | 4. Trai | 4. Transaction Code (Instr. 8) S. Numb of Derivatin Acquirer (A) or Dispose of (D) (Instr. 3, and 5) | | Expiration Date (Month/Day/Year) Second Sec | | | 7. Ti Amo Secu Und Deri | tle and bunt of urities erlying vative urity (Instr. | 8. Price of Derivative Security (Instr. 5) | derivative O Securities Beneficially Owned on | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | of Respons | | | | Cod | de V | (A) (I | Da D) Ex | te ercisa | Expiratio ble Date | n Title | Amount or Number of Shares | | | | | | |

- 1. Reflects a grant of restricted share units, which vested in full upon grant, pursuant to the Issuer's 2019 Equity Incentive Compensation Plan.
- 2. Each of Pardeep Medicine Professional Corporation, The Digestive Health Clinic Inc. and 1968160 Ontario Inc. are wholly-owned by Reporting Person. Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.
- 3. Reporting Person is a co-trustee of The New Nijhawan Family Trust 2015. The Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

/s/ Stephen Lemieux, Attorney 04/02/2024 in-Fact for Pardeep Nijhawan

** Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.